



BOWERS WEALTH MANAGEMENT, INC

REGISTERED INVESTMENT ADVISORS NOVEMBER 04, 2009

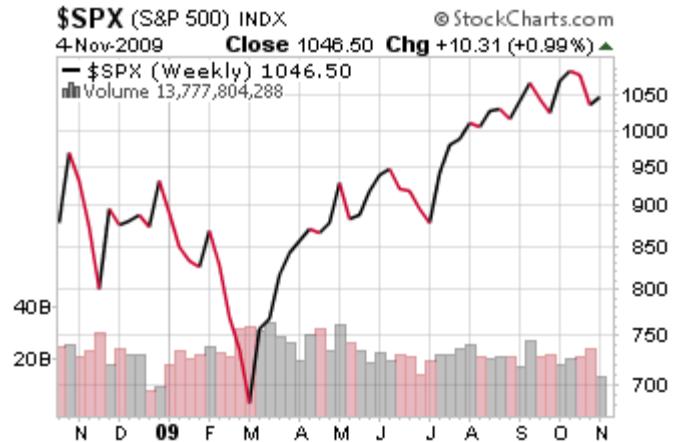
5276 FISHING BRIDGE, CHEYENNE, WY 82009
(307) 509-0003 FAX: (307) 222-0328

Indexes Year to Date	
Dow	11.69%
S&P500	15.86%
NASDAQ	30.34%
US Dollar	-6.47%
Gold	26.24%

Market Commentary

March through September were tremendously strong months that all ended positively. The S&P500 index gained 43.8% during those seven months. Despite this amazing run in such a short period, this same index is still down a very large 43.7% from the October 2007 peak. A momentum shift has been slowly occurring in the index the last few weeks. We're currently at the same level as 51 days prior. The more notable clue to the loss of momentum is clear in watching volume. Up days have weak (below average) volume, while down days have been heavy (above average) volume, which appears to show that there are more frightened sellers than enthusiastic buyers.

Chart courtesy of Stockcharts.com



Major investor and analyst insights

My strength is synthesizing vast amounts of information from numerous sources and choosing to act or not. ***“It is not the thinking that makes the money; it’s the sitting and waiting that makes the money.”—Jessie Livermore.*** I thought I might use this section to share a few recent quotes from my resources.

“The six-month rally in risk assets, while still continuously supported by Fed and Treasury policymakers, is likely at its pinnacle.” -Bill Gross, PIMCO, Nov. 2009

“This is a level of valuation typically observed near major pre-1995 peaks, not troughs, and certainly not early bull markets.” -John Hussman, Hussman Funds. Nov. 2009

“I would still guess that before next year is out, the market will drop painfully from current levels. My guess, though, is that the U.S. market will drop below fair value, which is a 22% decline (from October 19).” -Jeremy Grantham, GMO LLC. Grantham called the top of the market in 2000 and suggested buying in march 2009.

“Last week’s down market (Dow was down 283 for the week) produced the heaviest volume of the last seven weeks. I consider that bearish...If the March low was indeed the end of the bear market, it ended in a manner different from any I have ever seen.” -Richard Russell, Dow Theory Letters. Nov. 2009. The longest continuously running market analyst at 51 years.

It's not possible to invest directly in an index. Shares of ETF's aren't insured by the FDIC or any other governmental agency; nor are they obligations of the FDIC. These opinions may not be appropriate to every investor. No statement or expression of opinion, or any other matter herein, directly or indirectly, is an offer or the solicitation of an offer to buy or sell the securities or financial instruments mentioned. While we believe our sources of information to be reliable, we in no way represent or guarantee the accuracy of the statements made herein. The author or advisors associated with Bowers Wealth Management may actively trade in the investments discussed in this newsletter. They may have substantial positions in the securities recommended and may increase or decrease such positions without notice. Subscribers should not view this publication as offering personalized legal or investment counseling. Investments recommended in this publication should be made only after consulting with your investment advisor and only after reviewing the prospectus or financial statements of the companies in question. Unauthorized reproduction of this newsletter or its contents by Xerography, facsimile, or any other means is illegal and punishable by law.